

Scrip Code: 536264



**Date: 12<sup>th</sup> May, 2023**

To,  
BSE Limited  
Corporate Relationship Department,  
1st Floor, New Trading Ring, Rotunda Building,  
P.J. Towers, Dalal Street, Mumbai - 400 001.

**Subject: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015**

Dear Sir,

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 and all the other applicable provisions thereto, please find attached Press Release dated 12<sup>th</sup> May, 2023 in relation to announcement of Financial Results for Q4 & FY23.

Kindly take on record the above.

Thanking You

**For Tiger Logistics (India) Limited**

**Harpreet Singh Malhotra**  
**Managing Director**  
**DIN: 00147977**

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CIN: L74899DL2000PLC105817

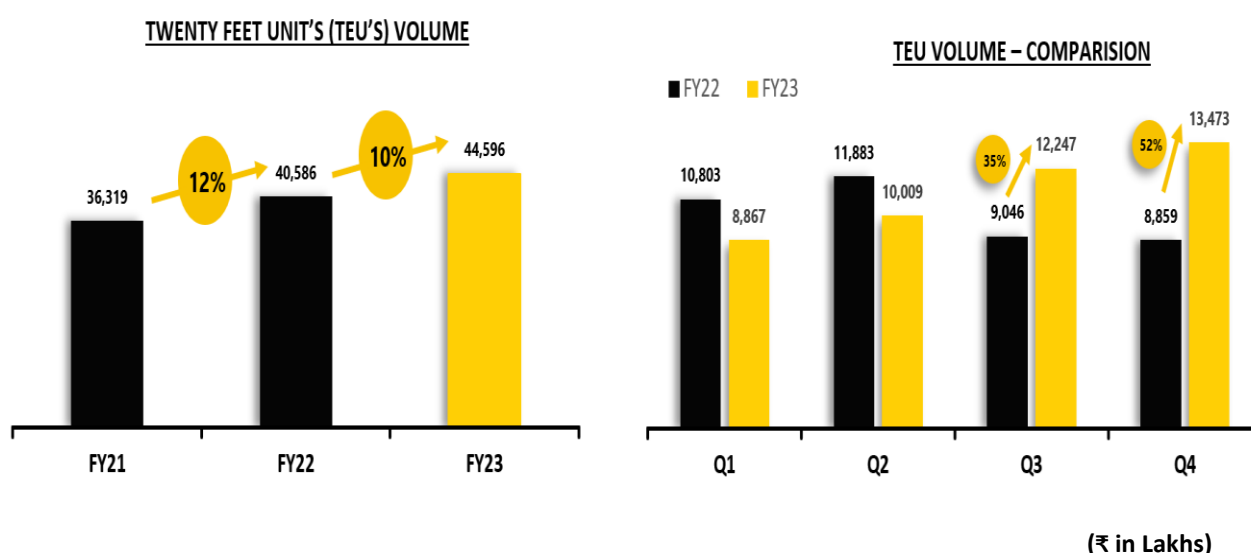


**For Immediate Release**

## Tiger Logistics (India) Ltd. Announces Financial Results for Q4 & FY23

**May 12<sup>th</sup>, 2023, New Delhi** – Tiger Logistics (India) Ltd., a leading third-party logistics player with a specialization in International Logistics handling the import and export of Cargo and Projects has published its audited financial results for the Q4 & FY23 ended 31<sup>st</sup> March 2023.

### **Financial Performance & Business Outlook for Q4 & FY23:**



Particulars	FY23	FY22	Q4FY23	Q3FY23
Revenue	43,335	61,511	6,104	8,283
EBITDA	2,592	3,716	257	884
EBITDA margin	5.98%	6.04%	4.22%	8.84%
PAT	2,320	3,353	308	835
PAT margin	5.4%	5.5%	5.0%	10.1%

**Commenting on the results, Mr. Harpreet Singh Malhotra, CMD said,**

*"We are pleased to report that we have not only maintained but also increased our foothold in the market, with a notable 10% increase in TEU volume on a year-on-year basis for the full year and an impressive 52% growth in volume for the quarter, despite the weak economic outlook globally. While we faced certain challenges during the quarter, such as high inflationary and interest rate regimes, recession fears, gradual economic growth rates, and prevailing war situations in the international market, we remained focused on executing our strategy and delivering value to our stakeholders. During the quarter, we launched our proprietary product, "FreightJar," a digital freight platform that offers a competitive edge and strengthens our position in the market.*

*Looking forward, we are optimistic about the company's performance in FY24, supported by stable consumer consumption and investment demand. With growth projected on the lower elevated base of FY23, we believe that our company's performance will continue to be favourable".*

**About Tiger Logistics (India) Ltd. (BSE:536264):**

Tiger Logistics (India) Ltd is a leading third-party logistics player with a specialization in International Logistics handling the import and export of Cargo and Projects. It has a very strong base of approx. 50 agents and partners all over the world. Its competitive edge lies in its Asset Light Model and providing a one-stop solution to Customers for International Trades. The company provides logistics services across varied sectors thereby hedging its risk during downturns in the economic cycle. The Company's shares are listed on BSE. For more information, please visit the company website [www.tigerlogistics.in](http://www.tigerlogistics.in)

**Safe Harbor:**

*Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential, and target dates for project-related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.*

**For further details please contact:**

<b>TIGER LOGISTICS (INDIA) LIMITED</b> <b>CIN: L74899DL2000PLC105817</b>	
<p><b>Mr. Vishal Saurav Gupta,</b> <u>Company Secretary &amp; Compliance Officer</u></p> <p>Contact Number: 011-47351111 Email: <a href="mailto:csvishal@tigerlogistics.in">csvishal@tigerlogistics.in</a> Website: <a href="http://www.tigerlogistics.in">www.tigerlogistics.in</a></p>	<p><b>Mr. Ritesh S Singh,</b> <u>Investor Relations</u></p> <p>Contact Number: +91 83293 85762 Email: <a href="mailto:ritesh.singh@rikcapital.in">ritesh.singh@rikcapital.in</a> Website: <a href="http://www.rikcapital.in">www.rikcapital.in</a></p>